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DID YOU KNOW...?

Did you know that... a Charitable Gift Annuity (CGA) can be arranged through the Council on Development with **the local church as the beneficiary?**

Did You know a CGA is a contract (not a "trust"), under which a charity (in this case the Council on Development on behalf of a charitable beneficiary), in return for a transfer of cash, marketable securities or other assets, agrees to pay a fixed amount of money to one or two individuals, for their lifetime?

Did you know a percentage of the initial assets placed into a CGA are tax-deductible based on an individual's tax bracket?

Did you know the CGA pays a guaranteed amount for life, a portion of which is tax-free?

Did you know as the donor you receive an attractive rate of return with no concerns managing the funds? Rates are based on age. As an example, a person age 70 to nearest birthday would receive 5.1 percent. Better than a savings account or CD and guaranteed!

Did you know you can start a CGA for as low as \$1,000 and name the United Methodist church or agency to be the beneficiary of any remaining funds? It is an easy process to complete with a one-page application that can be accomplished via E-mail, mail, a brief phone call or a visit by a Council on Development staff member.

Did you know payments are disbursed quarterly and can be accomplished by direct deposit or check? Payments begin in the immediate quarter after the account is established.

Charitable Gift Annuities are a fantastic planned giving vehicle that support the mission and ministry of a United Methodist church or agency. The donor receives income with a great rate. All of this with the added benefit of reducing tax liability when the annuity is set-up and quarterly distributions.

Please do not hesitate to call or E-mail to obtain more information so we can serve you!

COUNCIL ON DEVELOPMENT

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