

DID YOU KNOW...?

Did you know that... a Charitable Gift Annuity (CGA) is a planned income gift that has personal benefits as well as supporting a United Methodist Church or Agency for which you have a passion?

Did You know a CGA is a contract (not a "trust"), under which a charity (in this case the Council on Development on behalf of a charitable beneficiary), in return for a transfer of cash, marketable securities or other asset, agrees to pay a fixed amount of money to one or two individuals, for their lifetime?

Did you know a percentage of the initial assets placed into a CGA are tax deductible based on an individual's tax bracket?

Did you know the CGA pays a guaranteed amount for life and a portion of which is tax free?

Did you know as the donor you receive an attractive rate of return with no concerns managing the funds? Rates are based on age [e.g. 5.8 percent for a single annuitant age 70]

Did you know you can start a CGA for as low as \$1,000 and name the United Methodist church or agency to be the beneficiary of any remaining funds? It is an easy process to complete with a one-page application that can be accomplished via E-mail, mail, a brief phone call, or a visit by a Council on Development staff member.

Did you know payments are disbursed quarterly and can be accomplished by a direct deposit or via a check? Payments begin in the immediate quarter after the account is established.

Charitable Gift Annuities are a fantastic planned giving vehicle by which one may support the mission and ministry of a United Methodist church or agency while receiving a quarterly annuity payment at a great rate. All of this with the added benefit of an immediate tax deduction for a portion of the gift. Part of the annuity payment will also be tax-free.

Please do not hesitate to call or E-mail to obtain more information so we can serve you!

COUNCIL ON DEVELOPMENT

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